



Heber City Community Reinvestment Agency (CRA) Project Cut Sheet

Project Title:

Heber Light & Power Adm. Building--31 South 100 West

Project Category

Land Acquisition

Project Timing

| | |
|---------------------|----|
| Fiscal Year Start = | 24 |
| Fiscal Year End = | 25 |

Project Location

31 South 100 West, Heber City, Utah

Strategic Relevance

Envision Heber 2050; Envision Central Heber; Heber City Council Budget and Policy Priorities for FY '25

Relevant Graphic Detail



Project Description

Heber City expects to enter into a Purchase/Sale agreement with Heber Light & Power for the acquisition of the parcel and building. The City anticipates leveraging the property for the following uses: 1) surface parking to support downtown revitalization and Main Street Park programming; and 2) incubator retail space. The parcel will also provide for access for the Business Pedestrian Ally located mid block, as a corridor between the Main Street Park on the South and the Tabernacle on the North.

Project Cost Estimate

\$875,000.00

Project Funding Source

Some funding from the sale of the ITN Commercial Property located near the Airport Property; CRA monies.

Project Sequencing and Phasing

First Phase would be the purchase of the property. Second Phase would include the improvements of the property pursuant to the uses indicated.