

## **Heber City Community Reinvestment Agency (CRA) Project Cut Sheet**

| Project Title:   |                             |  |
|--|-----------------------------|--|
| Commercial Incubators  |                             |  |
|  | <del></del>                 |  |
| Project Category   |                             | Relevant Graphic Detail  |
| Buildings and Amenities                                      |                             |  |
|  |                             |  |
| Project Timing   |                             | D.   |
| Fiscal Year Start =  | 25                          | DUSING   |
| Fiscal Year End =  | 26                          | onless Inc.  |
|  | ·                           | "ICUData   |
| Project Location   |                             | Business Incubator   |
| County Fire Station and Heber Light and Power Administration |                             |  |
| Building located off 100 West.                               |                             |  |
|  |                             |  |
|  |                             |  |
|  |                             |  |
| Strategic Relevance  |                             |  |
| Envision Heber 2050; Envision Central Heber;                 | Heber City Council          |  |
| Budget and Policy Priorities for FY '25                      |                             |  |
|  |                             | and the  |
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| Project Description  |                             |  |
| The Agency expects to convert the Fire Station               | n and HL&P buildings into o | commercial/retail incubators. The incubators would focus on "etsy" types |
| of retail business and storage to support the p              | programming of events and   | activities at the Main City Park. The retail incubator is intended to    |
| elevate the retail and dining experience in the              | downtown area.              |  |
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| Project Cost Estimate  |                             |  |
| \$250K   |                             |  |
|  |                             |  |
|  |                             |  |
|  |                             |  |
| Project Funding Source                                       |                             |  |
| CRA Tax Increment  |                             |  |
|  |                             |  |
|  |                             |  |
|  |                             |  |
| Project Sequencing and Phasing                               |                             |  |
| Conversion of buildings to incubators follows                | acquisition of land.        |  |
|  |                             |  |