



Heber City Community Reinvestment Agency (CRA) Project Cut Sheet

Project Title:

"But-for" Grant Improvements for Private Investment

Project Category

Buildings and Amenities

Project Timing

Fiscal Year Start =	25
Fiscal Year End =	Ongoing

Project Location

CRA Project Boundary

Strategic Relevance

Envision Heber 2050; Envision Central Heber; Heber City Council Budget and Policy Priorities for FY '25

Relevant Graphic Detail



Project Description

This grant program is intended to focus on façade improvements of existing buildings and elevating the architecture of new buildings located in the Agency boundary above what the market may support. Improved facades and architectural requirements can help revitalize downtown areas, which can lead to more businesses, investors, and tourists. These types of improvements can lead to increased sales for local businesses, which can last for several years. When downtown areas are revitalized, it can lead to job creation and increased tax revenue. Upgrading facades can help residents feel a sense of pride and ownership in their community. After making facade improvements, business owners may be motivated to make other improvements to their property or business, such as improving their interior spaces or product displays.

Project Cost Estimate

\$2M

Project Funding Source

CRA Tax Increment.

Project Sequencing and Phasing

Ongoing investments expected during life of CRA.